



Tax Tables 2008/09

Tax Rates for Residents 2008/2009

Taxable Income	Tax On Taxable Income	% On Excess (Marginal Rate)
\$6,000	Nil	15%
\$34,000	\$4,200	30%
\$80,000	\$18,000	40%
\$180,000	\$58,000	45%
GDP Uplift Factor 2%		

Tax Rates for Residents 2009/2010

Taxable Income	Tax On Taxable Income	% On Excess (Marginal Rate)
\$6,000	Nil	15%
\$35,000	\$4,350	30%
\$80,000	\$17,850	38%
\$180,000	\$55,850	45%

Medicare Levy Thresholds

	No Levy Payable If Income Is <	Reduced Levy Payable In The Range...	1.5% Levy Payable If Income Is >
Single	\$17,794	\$17,794 – \$20,934	\$20,934
Married/Family Income 1 dependant *	\$32,782	\$32,782 – \$38,566	\$38,566
Single Seniors	\$28,867	\$28,868 – \$33,961	\$33,961
Married Seniors	\$42,000	\$42,000 – \$49,411	\$49,411
Low Age Single	\$25,299	\$25,299 – \$29,763	\$29,763
Low Age Married	\$30,025	\$30,025 – \$35,323	\$35,323

* Note:

- For each additional dependant add \$2,757 to lower limit.
- The figures applicable to married taxpayers also apply to taxpayers who would be entitled to a sole parent, child-housekeeper or housekeeper rebate if entitlements to such rebates had not been restricted from 1 July 2000.
- Where there are more than four dependent children or students, add \$2,757 for each extra child or student to the lower limit.
- Where there are more than four dependent children or students, add \$3,243 for each extra child or student to the upper limit.

Medicare Levy Surcharge

Taxpayer Status	1% Additional Medicare Levy Payable Where Income Exceeds...
Single with no dependants	\$70,000
Married with no dependants	\$140,000
Married or Sole Parent with 1 dependent child	\$140,000*
* Add \$1,500 for each additional child after the first.	

Personal Tax Offsets

Class Of Dependant	Maximum Offset 2008-09	Offset Cuts Out When SNI Reaches...
Spouse not in receipt of FTB Part B	\$2,159	\$8,918
Child-housekeeper (no dependent child or student)	\$1,759	\$7,318
Child-housekeeper (with another dependent child or student)	\$2,108	\$8,713
Housekeeper (no dependent child or student)	\$1,759	N/A
Housekeeper (with dependent child or student)	\$2,108	N/A
Parents/Parents-in law of both taxpayer and spouse	\$1,583	\$6,613
Invalid relatives of both taxpayer and spouse	\$792	\$3,449

Notional Dependant Offsets

Class Of Dependant	Maximum Offset (Without A Dependent Child Or Student)	Maximum Offset (With A Dependent Child Or Student)
Spouse or de facto spouse	\$2,159	Maximum \$2508 prorated for the period during which neither the spouse nor the taxpayer was entitled to FTB Part B. Otherwise NIL.
Spouse or de facto, Child-housekeeper or Housekeeper	\$1,759	\$2,108
Sole Parent	N/A	\$1,652
Parents/Parents-in-law	\$1,583	N/A
Invalid Relatives	\$792	N/A
First child under 21 years	N/A	\$376
Students under 25 years	N/A	\$376
Other children under 21yrs	N/A	\$282

Note: Offset reduces by \$1 for every \$4 by which the dependant's SNI exceeds \$286, and phases out when the dependant's SNI reaches \$1,409, and \$1,785 for 21 and 25 year old dependants respectively.

Low Income Earners Offset

Income Threshold	Calculation Of Offset
0 – \$30,000	\$1,200
\$30,001 – \$60,000	\$1,200 – [(TI – 30,000) x 0.04]
Over \$60,000	NIL

Low Age Pensioner Tax Offset Thresholds

Code	Details	Maximum Offset	Lower Threshold	Upper Threshold	Combined Taxable Income
S	Single, Widowed, Separated	\$2,240	\$20,934	\$38,854	N/A
I	Married - apart due to illness	\$2,086	\$19,907	\$36,595	\$73,190
P	Married - living together	\$1,699	\$17,327	\$30,919	\$61,838
J	If all of S, I and P apply	\$2,240	\$20,934	\$38,854	\$77,708
Q	If both S and P apply	\$2,240	\$20,934	\$38,854	\$77,708

Senior Australian Offsets (SATO)

Code	Details	Maximum Offset	Lower Threshold	Upper Threshold	Combined Taxable Income
A	Single, Widowed, Separated	\$2,230	\$28,867	\$46,707	N/A
B	Married, living apart due to illness - both eligible	\$2,040	\$27,600	\$43,920	\$87,840
C	Married, living apart due to illness - spouse not eligible	\$2,040	\$27,600	\$43,920	\$87,840
D	Married, living together - both eligible	\$1,602	\$24,680	\$37,496	\$74,992
E	Married, living together - spouse not eligible	\$1,602	\$24,680	\$37,496	\$74,992

Interest Rates - Early Payments

Period	Interest Rate
July – September 2008	7.75%
October – December 2008	7.31%
January – March 2009	4.76%
April – June 2009	3.16%

Offset Income Tests

Offset	Income Test	Income Threshold
Spouse, Child-housekeeper, Housekeeper, Parent-Parent-in-law, Invalid Relative	Taxpayer's Taxable Income	\$150,000



Tax Tables 2008/09

Zone Offsets

Zone	Fixed Amount	Percentage Of Base Amount
Ordinary Zone A	\$338	50%
Special Zone A	\$1,173	50%
Ordinary Zone B	\$57	20%
Special Zone B	\$1,173	50%
Defence Forces	\$338	50%

HELP Repayments

Income Threshold	Tax Rate %
0 – \$41,594	0%
\$41,595 – \$46,333	4%
\$46,334 – \$51,070	4.5%
\$51,071 – \$53,754	5%
\$53,755 – \$57,782	5.5%
\$57,783 – \$62,579	6%
\$62,580 – \$65,873	6.5%
\$65,874 – \$72,492	7%
\$72,493 – \$77,247	7.5%
\$77,248 and above	8%

Student Financial Supplement Scheme (SFSS) Repayments

Income Threshold	Tax Rate %
0 – \$41,594	0%
\$41,595 – \$51,070	2%
\$51,071 – \$72,492	3%
\$72,493 and above	4%

ETP and Superannuation Lump Sums – Preservation Age

For A Person Born...	Preservation Age
Before 1 July 1960	55
1 July 1960-30 June 1961	56
1 July 1961-30 June 1962	57
1 July 1962-30 June 1963	58
1 July 1963-30 June 1964	59
After 30 June 1964	60

ETP Caps (indexed annually)

Type Of Cap	Cap
Employment termination payment (\$145,000 applies for each termination of different employment).	\$145,000
Transitional termination payment	\$1,000,000
Death Benefit ETP. The cap is reduced for any death benefit termination payment previously received as a result of the same termination, whether in an earlier income year or the year of receipt.	\$145,000

Superannuation Lump Sum Caps (indexed annually)

Type Of Cap	Cap
Superannuation lump sum (life-time cap)	\$145,000
Superannuation Untaxed plan cap	\$1,045,000

Superannuation Contributions on Behalf of Spouse

Income Threshold	Tax Offset Amount
Maximum Offset	\$540
Maximum Contributions	\$3,000
Lower Threshold	\$10,800
Upper Threshold	\$13,800

Note: Reduction rate is 18% over the Lower Threshold.

Government Co-Contribution Rates

Thresholds	Amount
Lower Threshold	\$30,342
Upper Threshold	\$60,342
Maximum Contribution	\$1,500

Note: The offset reduces by 5 cents for every dollar over the lower threshold. To be eligible the taxpayer must earn 10% or more of their total income from employment, carrying on a business or a combination of both.

Luxury Car Limit (DCL)

Income Year	Car Limit
2009	\$57,180
2008	\$57,123
2003-2007	\$57,009
2002	\$55,134

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Motor Vehicle per Km Rates

Ordinary Car – Engine Capacity	Rotary Engine Car – Engine Capacity	Cents Per Km
1600cc (1.6 litre) or less	800cc (0.8 litre) or less	63 cents
1601-2600cc (1.601-2.6 litre)	801-1300cc (0.801-1.3 litre)	74 cents
2601cc (2.601 litre) and over	1301cc (1.3 litre) and over	75 cents

Fuel Tax Credits

Business Fuel Use	Eligible Fuel	1 July 08 cents/litre	1 Jan 09 cents/litre
Vehicle > 4.5 tonne GVM travelling public road (diesel vehicles acq. Pre 01/07/2006 can equal 4.5 tonne GVM)	All taxable fuels – for example, diesel & petrol	18.51*	17.143*
Emergency vehicles as above	As above	18.51*	17.143*
Specified activities eligible since 1 July 2006 in: Agriculture, fishing, forestry, mining, marine transport, rail transport, nursing and medical services, generation of electricity (business or commercial)	All taxable fuels including petrol	38.143	38.143
Burner applications	All taxable fuels (diesel, petrol, heating oil, kerosene & fuel oil)	38.143	38.143
Non-fuel uses such as: Fuel used directly as a mould release, fuel used as an ingredient in the manufacture of products	All taxable fuels (kerosene, fuel oil, toluene, mineral turpentine & white spirit)	38.143	38.143
Packaging fuels in containers of 20 litres or less for non-internal combustion engine use	Mineral turpentine, white spirit, kerosene & certain other fuels	38.143	38.143
Supply of fuel for domestic heating	Heating oil & kerosene	38.143	38.143
Electricity generation by a commercial generation plant, a stationary or portable generator	All taxable fuels (diesel, petrol, heating oil, kerosene & fuel oil)	38.143	38.143
All other activities, machinery, plant and equipment are eligible from 1 July 2008. Example activities: construction, manufacturing, wholesale and retail, property management and landscaping	All taxable fuels – for example diesel & petrol	19.0715**	19.0715**

* This rate accounts for the road user charge, which is subject to change.

** The rate of 19.0715 cents per litre is 50% of the full rate of 38.143.

The full rate will apply to all these activities from 1 July 2012.

Fuel is taxable fuel if excise or customs duty is required to be paid on it.